

Action Plan Version History

Version Number	Date	Page No.	Description
1	3/27/2014	n/a	Action Plan for \$62.8M CDBG-DR Grant – Approved by HUD on 04-29-2014*
1.1	5/7/2014	p.52	Changed 'floodplain' to 'floodway' to enable new construction and down payment assistance in the floodplain so long as the structure is mitigated and built to code. Housing investments in the floodway remain prohibited.
		p.55	Clarified the \$4 million dollar sub-recipient limit as an annual limit.
		p.55	Increased the maximum award for rehab to \$100,000 to allow the recovery of households with significant unmet needs beyond the original \$50,000 cap.
		p.57	Additional clarification noting the \$4 million dollar sub-recipient limit as an annual limit.
		p.57	Increased the maximum award for rehab to \$100,000 to allow the recovery of households with significant unmet needs beyond the original \$50,000 cap.
		p.65	Increased the maximum award for planning grants from \$100,000 to \$250,000 per award to allow for more technical or comprehensive planning efforts to be included for consideration.
		p.68	Increased the eligible grant amount in Table 26 to Up to \$10,000 for businesses with unmet need up to \$25,000.
		p.69	Corrected a typographical error changing the \$5.5 million listed for the agriculture program to the correct amount of \$4.5 million. Was correct in paragraph describing the program.
		p.69	Modified language regarding the 50% LMI requirement to clarify that the requirement applies statewide rather than at the county level.
		p.69	Lowered minimum award from \$30,000 to \$15,000 to allow more impacted producers to receive assistance.
		p.69	Technical correction regarding the national objective language.
		p.69	Removed Table 27 – not needed.
1.2	7/8/2014	Cover Page	Add a version number and date to the bottom of the page.
		p.56	Change the word 'homeowners' to 'households' in the second paragraph. The word 'homeowner' is a typographical error inconsistent with the targeted beneficiaries section below. If misinterpreted, this language could prevent the new construction of single family housing new construction for renters or first-time homebuyers impacted by the flood.

		p. 60	At the bottom of p. 60 removed the words 'in the table'.
		p. 61 - 63	Remove the table entitled 'Infrastructure Program Scoring Worksheet'. The worksheet adds additional measures beyond the six key elements identified on p. 61. 4 of the measures were either not readily available through the NOIs or were deemed too subjective to be of value. The State did utilize the six key elements to appropriately differentiate projects for the competitive portion of the NOI evaluation.
		p. 65	In the first paragraph under the 'Recover Colorado Business Grants Program' increase the award cap. Change \$10,000 to \$50,000, change \$100,000 to \$10,000, and change 'a \$25,000 award' to 'up to a \$75,000 award'. The \$10,000 cap limited the utility of the economic development grant for businesses that had extensive damages and unmet need well beyond that amount. Similarly, this change raises the cap on businesses with multiple locations from \$25,000 to \$75,000.
		p. 66	Change Maximum Award to '\$50,000 single location up to \$75,000 for multiple locations'. Increase the loan cap by changing \$50,000 to \$100,000.
		p.67	Change the Maximum Award to \$100,000. Modify Table 26 to reflect the new award limits for both grants and loans. Grant amounts will not exceed the unmet need or the cap of \$50,000. Loan amounts will not exceed the remaining gap or \$100,000. The current loan cap is well below the unmet needs of many businesses. Increasing the loan cap will improve the viability of impacted businesses by reducing the remaining gap between losses and resources.
1.3	7/21/2014	p. 70	Remove language "eligibility of this program is pursuant to approval of a waiver from HUD" from the Tourism program heading. Waiver was approved.
		p. 125	Add initial projections as appendix F in accordance with Federal Register docket no. FR-5696-N-07 Section IV.

*Plan was initially submitted to HUD on 2-21-2014 and resubmitted on 3-27-2014 based on additional input from HUD, program staff and citizens.